

September 3, 2025 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **September 3, 2025** at Del Mar Union School District Office. (The letters “JPA” will be used in place of North City West School Facilities Financing Authority and the letters “CFD” will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:00 pm

ROLL CALL

Directors Present: Doug Rafner, Chairperson, Del Mar Union School District
Dana King, Vice Chair, Solana Beach School District
Stephen Dickinson, Director and Board Secretary, San Dieguito Union High School District
Quorum Achieved

Other Personnel, Member Districts Chris Delehanty, Assistant Superintendent, Del Mar Union School

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Douglas Floyd, Administrator, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Dickinson, seconded by Director King

Ayes 3:0:0

4. PUBLIC COMMENT

None.

5. CONSENT AGENDA

A. Approval of Minutes for Regular Board Meeting on June 4, 2025

B. Approval of Koppel & Gruber Public Finance invoice for June 1, 2025 through August 31, 2025.
(see Attachment 5B)

Moved by Director Dickinson, seconded by Director King

Ayes 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for fiscal year 2024/2025.

Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview

- D. Income (through June 30, 2025)
- E. Expenditures (through June 30, 2025)
- F. Trust Fund Investments (as of June 30, 2025)

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

Mr. Koppel: We're in great financial shape. We just made the debt service payment, and the reserves look good.

8. ACTION ITEMS

- A. Accept and file Fiscal Year 2024/2025 Mitigation Fee Report as required by Government Code Section 66006.

Mr. Floyd: Routine item as a condition for collecting fees, this report shows beginning and ending balances, and the transactions for the year, that include a few building permits.

Moved by Director Dickinson, seconded by Director King

Ayes 3:0:0

9. DISCUSSION ITEMS

10. ADJOURNMENT

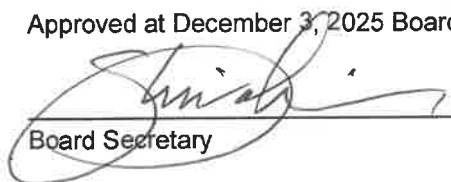
The next scheduled Board Meeting will be held at 4:00 p.m. on December 3, 2025 at the Del Mar Union School District Office, unless otherwise noted. The District Office is located at 11232 El Camino Real, San Diego, CA. 92130

Moved by Director King seconded by Director Dickinson

Ayes 3:0:0

Adjourned the meeting at 4:04 P.M.

Approved at December 3, 2025 Board Meeting by vote:


Board Secretary

12-3-25
Date